

A RESOLUTION AUTHORIZING THE RESERVATION AND APPROPRIATION OF FUNDS FROM THE COMMUNITY PRESERVATION FUND

WHEREAS, the voters of Agawam chose to form a Community Preservation Committee, and

WHEREAS, one of the Community Preservation Committee's requirements is that it reserves funds for specific uses under the Community Preservation Act;

WHEREAS, the Community Preservation Committee has recommended that \$71,251.15 should be reserved for Open Space from the Community Preservation Fund estimated annual fund revenue for fiscal year 2024

WHEREAS, the Community Preservation Committee's has recommended that \$71,251.15 should be reserved for Historic Resources from the Community Preservation Fund estimated annual fund revenue for fiscal year 2024

WHEREAS, the Community Preservation Committee's has recommended that \$71,251.15 should be reserved for Community Housing from the Community Preservation Fund estimated annual fund revenue for fiscal year 2024

WHEREAS, the Community Preservation Committee's has recommended that \$35,625.58 should be reserved for Administrative Expenses from the Community Preservation Fund estimated annual fund revenue for fiscal year 2024

WHEREAS, the Community Preservation Committee's has recommended that \$463,132.50 should be reserved for Budgeted Reserve from the Community Preservation Fund estimated annual fund revenue for fiscal year 2024

NOW THEREFORE, BE IT RESOLVED BY THE AGAWAM CITY COUNCIL that funds from the Community Preservation Fund estimated annual fund revenue For Fiscal Year 2024 shall be reserved as follows:

\$71,251.15 reserved for Open Space;

\$71,251.15 reserved for Historic Resources;

\$71,251.15 reserved for Community Housing;

\$35,625.58 reserved for Administrative Expenses


\$463,132.50 reserved for Budgeted Reserve

Dated this _____ day of _____, 2023

PER ORDER OF THE AGAWAM CITY COUNCIL

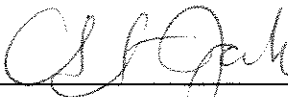
Christopher C. Johnson, City Council President

APPROVED AS TO FORM AND LEGALITY



Stephen Buoniconti, City Solicitor

CERTIFIED AS TO FUNDS AVAILABILITY



Cheryl St. John, Auditor