

FINANCE SUB-COMMITTEE MINUTES
April 1, 2019

- Present:** Cecilia Calabrese, Acting Chair
Joseph Mineo
Dino Mercadante
Paul Cavallo
- Absent:** Gina Letellier
- Also Present:** Councilors Sandlin, Bitzas and Suffriti, Marc Strange and Liz Albano of Eversource
- Called to Order:** Meeting was called to order at 6:44pm by Acting Chair Calabrese in the Teachers' Café in the Agawam Junior High School.

Agenda

1. Approval of minutes dated March 18, 2019

Motion to approve was moved by Councilor Mercadante and seconded by Councilor Cavallo.

The vote was **4 Yes, 0 No, 1 Absent** (Councilor Letellier) approving the minutes.

2. TR-2019-22 - A Resolution to appropriate and authorize the borrowing of \$1,279,000.00 to pay for the costs of covering the existing streetlights throughout the town to LED lights (Mayor Sapelli)

This item needs to be amended to include a ten percent contingency. It should be amended to \$1,406,000.00. Most of the poles will remain with Eversource. There are 2197 poles in town. This resolution is to convert existing lights to LED which will result in extreme savings to the town. The completion date is June 30, 2020 to be eligible for the grant.

Motion to send a positive recommendation to the Full Council was moved by Councilor Cavallo and seconded by Councilor Mercadante.

The vote was **4 Yes, 0 No, 1 Absent** (Councilor Letellier).

3. Any other business that may legally come before the Committee.

None.

4. Adjournment.

Adjournment: The meeting was adjourned at 6:53pm

Respectfully submitted,

Cecilia Calabrese, Acting Chair
Finance Committee